

Frontegra Timpani Small Cap Growth Fund

Portfolio Holdings: March 31, 2012

TICKER SYMBOL	SECURITY NAME	MARKET PRICE	PERCENT ASSETS
COMMON STOCK			
CONSUMER DISCRETIONARY			
ABG	ASBURY AUTOMOTIVE GROUP INC.	27.00	1.61%
BODY	BODY CENTRAL CORP.	29.02	2.00%
BWLD	BUFFALO WILD WINGS INC.	90.69	0.40%
GCO	GENESCO INC.	71.65	1.55%
LOPE	GRAND CANYON EDUCATION INC.	17.76	1.03%
LF	LEAPFROG ENTERPRISES INC. CL A	8.36	1.26%
LAD	LITHIA MOTORS INC. CL A	26.20	1.39%
MNRO	MONRO MUFFLER BRAKE INC.	41.49	0.66%
MGAM	MULTIMEDIA GAMES HOLDING CO. INC.	10.96	0.60%
NUS	NU SKIN ENTERPRISES INC. CL A	57.91	1.54%
PII	POLARIS INDUSTRIES INC.	72.15	1.14%
SWHC	SMITH & WESSON HOLDING CORP.	7.75	1.18%
SHOO	STEVEN MADDEN LTD.	42.75	1.03%
RGR	STURM RUGER & CO.	49.10	1.14%
TPX	TEMPUR-PEDIC INTERNATIONAL INC.	84.43	2.81%
CLUB	TOWN SPORTS INTERNATIONAL HOLDINGS INC.	12.63	1.25%
ULTA	ULTA SALON COSMETICS & FRAGRANCE INC.	92.89	1.97%
ZUMZ	ZUMIEZ INC.	36.11	0.97%
ENERGY			
AREX	APPROACH RESOURCES INC.	36.95	0.46%
CLB	CORE LABORATORIES N.V.	131.57	0.56%
GLF	GULFMARK OFFSHORE INC. CL A	45.96	1.77%
GPOR	GULFPORT ENERGY CORP.	29.12	0.99%
HOS	HORNBECK OFFSHORE SERVICES INC.	42.03	1.95%
LPI	LAREDO PETROLEUM HOLDINGS INC.	23.44	0.26%
OAS	OASIS PETROLEUM INC.	30.83	1.04%
ROSE	ROSETTA RESOURCES INC.	48.76	1.14%
FINANCIALS			
ASPS	ALTISOURCE PORTFOLIO SOLUTIONS S.A.	60.64	2.15%
RATE	BANKRATE INC.	24.75	2.99%
TCBI	TEXAS CAPITAL BANCSHARES INC.	34.62	0.83%
HEALTH CARE			
ABMD	ABIOMED INC.	22.19	1.15%
AIRM	AIR METHODS CORP.	87.25	1.48%
AKRX	AKORN INC.	11.70	2.22%
ELGX	ENDOLOGIX INC.	14.65	1.71%
HSTM	HEALTHSTREAM INC.	23.19	1.49%
JAZZ	JAZZ PHARMACEUTICALS PLC	48.47	2.29%
OMCL	OMNICELL INC.	15.21	0.54%
SXCI	SXC HEALTH SOLUTIONS CORP.	74.96	2.53%

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HEALTH CARE cont.			
VPHM	VIROPHARMA INC.	30.07	0.29%
VVUS	VIVUS INC.	22.36	0.57%
VCRA	VOCERA COMMUNICATIONS INC.	23.40	0.34%
WCG	WELLCARE HEALTH PLANS INC.	71.88	0.62%
MATERIALS			
EXP	EAGLE MATERIALS INC.	34.75	0.86%
VMI	VALMONT INDUSTRIES INC.	117.41	1.65%
PRODUCER DURABLES			
GTLS	CHART INDUSTRIES INC.	73.33	2.12%
CLH	CLEAN HARBORS INC.	67.33	0.73%
EXLS	EXLSERVICE HOLDINGS INC.	27.44	1.25%
FARO	FARO TECHNOLOGIES INC.	58.33	1.89%
HURN	HURON CONSULTING GROUP INC.	37.56	0.77%
INWK	INNERWORKINGS INC.	11.65	0.94%
ASGN	ON ASSIGNMENT INC.	17.47	0.97%
OSIS	OSI SYSTEMS INC.	61.30	3.52%
RAVN	RAVEN INDUSTRIES INC.	61.01	1.15%
RUSHA	RUSH ENTERPRISES INC. CL A	21.22	0.34%
TISI	TEAM INC.	30.95	1.32%
TWI	TITAN INTERNATIONAL INC.	23.65	0.50%
TITN	TITAN MACHINERY INC.	28.20	1.07%
TDG	TRANSDIGM GROUP INC.	115.76	1.38%
INFORMATION TECH			
ACTG	ACACIA RESEARCH CORP.-ACACIA TECHNOLOGIES	41.74	1.74%
ALLT	ALLOT COMMUNICATIONS LTD.	23.25	1.88%
EPAY	BOTTOMLINE TECHNOLOGIES INC.	27.94	0.72%
BCOV	BRIGHTCOVE INC.	24.80	0.68%
CALD	CALLIDUS SOFTWARE INC.	7.81	1.65%
CVLT	COMMVault SYSTEMS INC.	49.64	2.02%
CNVO	CONVIO INC.	15.47	0.32%
DTLK	DATALINK CORP.	9.52	0.52%
TRAK	DEALERTRACK HOLDINGS INC.	30.26	1.33%
FTNT	FORTINET INC.	27.65	0.54%
GUID	GUIDANCE SOFTWARE INC.	11.05	1.22%
IPGP	IPG PHOTONICS CORP.	52.05	0.38%
PRO	PROS HOLDINGS INC.	18.70	1.51%
RDWR	RADWARE LTD.	37.44	2.32%
RVBD	RIVERBED TECHNOLOGY INC.	28.08	0.75%
SIMO	SILICON MOTION TECHNOLOGY CORP. ADS	19.37	1.60%
FIRE	SOURCEFIRE INC.	48.13	1.00%
SYNC	SYNACOR INC	7.56	0.30%



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INFORMATION TECH cont.			
TNGO	TANGOE INC.	18.81	2.02%
UBNT	UBIQUITI NETWORKS INC.	31.63	0.60%
UTEK	ULTRATECH INC.	28.98	0.43%
WWW	WEB.COM GROUP INC.	14.43	0.40%
CASH AND EQUIVALENTS			
CASH	CASH		2.70%