

Frontegra IronBridge Global Focus Fund

Portfolio Holdings: December 31, 2009

SECURITY SYMBOL	SECURITY NAME	PERCENT ASSETS
CONSUMER DISCRETIONARY		
BBY	Best Buy Co Inc	1.45
ML	Compagnie Generale des Etablissements Michelin	1.85
6752	Panasonic Corp	1.05
6758	Sony Corp	1.21
7269	Suzuki Motor Corp	1.61
CONSUMER STAPLES		
COST	Costco Wholesale Corp	2.42
NESN	Nestle SA	3.76
TSCO	Tesco PLC	2.43
ULVR	Unilever PLC	1.75
WAG	Walgreen Co	2.27
ENERGY		
CNQ	Canadian Natural Resources Ltd	1.58
XOM	Exxon Mobil Corp	1.94
FUR	Fugro NV	0.97
NOV	National Oilwell Varco Inc	1.26
OXY	Occidental Petroleum Corp	3.72
PBG	Petrobank Energy & Resources Ltd	1.21
WFT	Weatherford International Ltd	1.31
FINANCIALS		
BBT	BB&T Corp	0.72
BRK/B	Berkshire Hathaway Inc	1.68
BAM	Brookfield Asset Management Inc	1.33
GS	Goldman Sachs Group Inc/The	1.30
101	Hanq Lunq Properties Ltd	1.84
JPM	JPMorgan Chase & Co	1.91
8725	Mitsui Sumitomo Insurance Group Holdings Inc	0.92
NTRS	Northern Trust Corp	0.73
SAMAS	Sampo Oyj	2.81
STAN	Standard Chartered PLC	1.25
SHBA	Svenska Handelsbanken AB	1.40
TD	Toronto-Dominion Bank/The	2.20
WBC	Westpac Banking Corp	1.39
WRB	WR Berkley Corp	1.40
HEALTH CARE		
BAYN	Bayer AG	2.70
BDX	Becton Dickinson and Co	3.28
JNJ	Johnson & Johnson	2.20
LONN	Lonza Group AG	1.17
ROG	Roche Holding AG	2.37
TMO	Thermo Fisher Scientific Inc	1.37
INDUSTRIALS		
LR	Legrand SA	1.43
UNP	Union Pacific Corp	2.42
UTX	United Technologies Corp	3.06
GWW	WW Grainger Inc	1.86

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SECURITY SYMBOL	SECURITY NAME	PERCENT ASSETS
INFORMATION TECHNOLOGY		
7751	Canon Inc	1.35
EBAY	eBay Inc	1.50
GOOG	Google Inc	1.17
IBM	International Business Machines Corp	2.09
ORCL	Oracle Corp	1.92
MATERIALS		
ABX	Barrick Gold Corp	1.69
BLT	BHP Billiton PLC	2.34
CRH	CRH PLC	1.99
MON	Monsanto Co	0.91
6988	Nitto Denko Corp	1.01
4063	Shin-Etsu Chemical Co Ltd	1.77
TCK/B	Teck Resources Ltd	1.26
TELECOMMUNICATION		
T	AT&T Inc	1.65
9437	NTT DoCoMo Inc	0.75
UTILITIES		
EOAN	E.ON AG	2.52
EXC	Exelon Corp	1.04
CASH AND EQUIVALENTS		
USD	US DOLLARS	0.51