

# Frontegra IronBridge SMID Fund

## Portfolio Holdings: March 31, 2010

TICKER SYMBOL	SECURITY NAME	MARKET PRICE	PERCENT ASSETS
<b>CONSUMER DISCRETIONARY</b>			
BIG	Big Lots Inc	36.42	1.58
BKE	Buckle Inc/The	36.76	0.99
CTB	Cooper Tire & Rubber Co	19.02	0.65
DV	DeVry Inc	65.20	0.74
HAS	Hasbro Inc	38.28	1.68
NFLX	NetFlix Inc	73.74	0.94
NVR	NVR Inc	726.50	0.69
ORLY	O'Reilly Automotive Inc	41.71	1.35
PCLN	priceline.com Inc	255.00	0.98
TUP	Tupperware Brands Corp	48.22	0.71
VFC	VF Corp	80.15	1.00
WMS	WMS Industries Inc	41.94	0.71
WWW	Wolverine World Wide Inc	29.16	0.50
<b>CONSUMER STAPLES</b>			
CPO	Corn Products International Inc	34.66	1.08
FLO	Flowers Foods Inc	24.74	0.53
MKC	McCormick & Co Inc/MD	38.36	1.99
<b>ENERGY</b>			
ACI	Arch Coal Inc	22.85	0.57
COG	Cabot Oil & Gas Corp	36.80	0.72
HP	Helmerich & Payne Inc	38.08	0.82
PDE	Pride International Inc	30.11	0.95
<b>FINANCIALS</b>			
Y	Alleghany Corp	290.80	1.15
AFG	American Financial Group Inc/OH	28.45	1.08
OFC	Corporate Office Properties Trust SBI MD	40.13	1.65
CFR	Cullen/Frost Bankers Inc	55.80	1.58
DLR	Digital Realty Trust Inc	54.20	1.25
FITB	Fifth Third Bancorp	13.56	0.72
GNW	Genworth Financial Inc	18.34	0.41
GHL	Greenhill & Co Inc	82.09	0.82
HCBK	Hudson City Bancorp Inc	14.17	1.29
KEY	KeyCorp	7.75	0.91
NITE	Knight Capital Group Inc	15.27	0.62
MKL	Markel Corp	374.66	1.33
MAA	Mid-America Apartment Communities Inc	51.79	1.05
PBCT	People's United Financial Inc	15.62	1.33
RYN	Rayonier Inc	45.43	1.03
RLI	RLI Corp	57.02	1.03
JOE	St Joe Co/The	32.35	2.00
WDR	Waddell & Reed Financial Inc	36.04	0.93
WTNY	Whitney Holding Corp/LA	13.79	0.45
ZION	Zions Bancorporation	21.84	0.46

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<b>HEALTH CARE</b>			
ALXN	Alexion Pharmaceuticals Inc	54.37	0.89
CPHD	Cepheid Inc	17.48	0.69
CERN	Cerner Corp	84.93	0.96
BCR	CR Bard Inc	86.62	0.80
ILMN	Illumina Inc	38.90	1.43
ISIS	Isis Pharmaceuticals Inc	10.93	0.40
LIFE	Life Technologies Corp	52.27	0.71
LMNX	Luminex Corp	16.81	0.56
ONXX	Onyx Pharmaceuticals Inc	30.28	0.61
OMI	Owens & Minor Inc	46.39	1.68
PKI	PerkinElmer Inc	23.90	1.00
TECH	Techne Corp	63.58	0.49
UHS	Universal Health Services Inc	35.09	0.98
WPI	Watson Pharmaceuticals Inc	41.77	0.85
<b>INDUSTRIALS</b>			
ALEX	Alexander & Baldwin Inc	33.05	1.46
AMSC	American Superconductor Corp	28.90	0.34
AME	AMETEK Inc	41.46	0.87
DOV	Dover Corp	46.75	0.67
ESL	Esterline Technologies Corp	49.43	0.91
GMT	GATX Corp	28.65	0.90
GTI	GrafTech International Ltd	13.67	0.68
HSC	Harsco Corp	31.94	0.79
PH	Parker Hannifin Corp	64.74	1.05
PWR	Quanta Services Inc	19.16	1.04
ROP	Roper Industries Inc	57.84	1.02
TDY	Teledyne Technologies Inc	41.27	0.68
URS	URS Corp	49.61	1.01
VMI	Valmont Industries Inc	82.83	0.77
GWW	WW Grainger Inc	108.12	1.02
<b>INFORMATION TECHNOLOGY</b>			
AKAM	Akamai Technologies Inc	31.42	0.85
ALTR	Altera Corp	24.30	0.73
APH	Amphenol Corp	42.19	1.06
AVT	Avnet Inc	30.00	1.37
CTXS	Citrix Systems Inc	47.47	0.80
CY	Cypress Semiconductor Corp	11.53	1.02
FFIV	F5 Networks Inc	61.63	0.80
INFA	Informatica Corp	26.89	0.75
ITRI	Itron Inc	72.57	0.65
MFE	McAfee Inc	40.13	1.31
NETL	Netlogic Microsystems Inc	29.43	0.80
SY	Sybase Inc	46.62	0.73
SYNA	Synaptics Inc	27.61	0.87
TKLC	Tekelec	18.16	0.70
TLAB	Tellabs Inc	7.57	0.78
TRMB	Trimble Navigation Ltd	28.72	0.72
VSEA	Varian Semiconductor Equipment Associates Inc	33.12	0.72

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<b>MATERIALS</b>			
ALB	Albemarle Corp	42.63	1.01
CBT	Cabot Corp	30.40	1.08
CCC	Calgon Carbon Corp	17.12	0.59
FMC	FMC Corp	60.54	1.49
GEF	Greif Inc	54.92	0.64
LPX	Louisiana-Pacific Corp	9.05	1.01
LZ	Lubrizol Corp	91.72	1.72
MEOH	Methanex Corp	24.31	0.91
MTX	Minerals Technologies Inc	51.84	0.22
RS	Reliance Steel & Aluminum Co	49.23	0.51
RKT	Rock-Tenn Co	45.57	0.67
<b>UTILITIES</b>			
EGN	Energen Corp	46.53	1.22
ITC	ITC Holdings Corp	55.00	1.34
MDU	MDU Resources Group Inc	21.58	1.13
NJR	New Jersey Resources Corp	37.56	1.19
STR	Questar Corp	43.20	1.17
UGI	UGI Corp	26.54	2.10
<b>CASH AND EQUIVALENTS</b>			
USD	US DOLLARS	1.00	1.81