

Frontegra IronBridge Small Cap Fund

Portfolio Holdings: March 31, 2010

TICKER SYMBOL	SECURITY NAME	MARKET PRICE	PERCENT ASSETS
CONSUMER DISCRETIONARY			
BIG	Big Lots Inc	36.42	1.25
BKE	Buckle Inc/The	36.76	0.88
ELY	Callaway Golf Co	8.82	0.52
FRED	Fred's Inc	12.01	0.78
KBH	KB Home	16.75	0.49
NFLX	NetFlix Inc	73.74	0.99
STRA	Strayer Education Inc	243.52	0.74
TSCO	Tractor Supply Co	58.05	1.52
TUP	Tupperware Brands Corp	48.22	0.68
UEIC	Universal Electronics Inc	22.34	0.59
WMS	WMS Industries Inc	41.94	0.70
WWW	Wolverine World Wide Inc	29.16	0.50
CONSUMER STAPLES			
CASY	Casey's General Stores Inc	31.40	0.98
CPO	Corn Products International Inc	34.66	1.31
IPSU	Imperial Sugar Co	15.51	0.24
ENERGY			
ATW	Atwood Oceanics Inc	34.63	0.71
COG	Cabot Oil & Gas Corp	36.80	0.94
OII	Oceaneering International Inc	63.49	1.02
SFY	Swift Energy Co	30.74	1.16
TESO	Tesco Corp	11.67	0.50
UNT	Unit Corp	42.28	0.95
FINANCIALS			
ARE	Alexandria Real Estate Equities Inc	67.60	0.84
Y	Alleghany Corp	290.80	2.03
AFG	American Financial Group Inc/OH	28.45	1.09
AGII	Argo Group International Holdings Ltd	32.59	1.03
COLB	Columbia Banking System Inc	20.31	0.64
OFC	Corporate Office Properties Trust SBI MD	40.13	1.48
CFR	Cullen/Frost Bankers Inc	55.80	1.57
FMBI	First Midwest Bancorp Inc/IL	13.55	0.52
GBCI	Glacier Bancorp Inc	15.23	0.60
IBKC	Iberiabank Corp	60.01	0.84
JEF	Jefferies Group Inc	23.67	0.92
NITE	Knight Capital Group Inc	15.27	0.68
MAA	Mid-America Apartment Communities Inc	51.79	1.70
NPBC	National Penn Bancshares Inc	6.90	0.57
PICO	Pico Holdings Inc	37.19	0.40
PCH	Potlatch Corp	35.04	0.51
PFS	Provident Financial Services Inc	11.90	0.69
RWT	Redwood Trust Inc	15.42	0.51
RLI	RLI Corp	57.02	0.48
JOE	St Joe Co/The	32.35	0.77
STC	Stewart Information Services Corp	13.80	0.62

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FINANCIALS cont.			
SF	Stifel Financial Corp	53.75	0.71
TCB	TCF Financial Corp	15.94	0.62
WDR	Waddell & Reed Financial Inc	36.04	0.56
WFSL	Washington Federal Inc	20.32	0.49
WABC	Westamerica Bancorporation	57.65	0.49
HEALTH CARE			
BRKR	Bruker Corp	14.65	0.51
CPHD	Cepheid Inc	17.48	0.46
CERN	Cerner Corp	84.93	0.95
DNEX	Dionex Corp	74.78	0.51
EXEL	Exelixis Inc	6.07	0.51
GPRO	Gen-Probe Inc	50.00	0.80
IDXX	IDEXX Laboratories Inc	57.55	0.52
ILMN	Illumina Inc	38.90	0.90
ISIS	Isis Pharmaceuticals Inc	10.93	0.43
LPNT	LifePoint Hospitals Inc	36.83	0.50
LMNX	Luminex Corp	16.81	0.73
MATK	Martek Biosciences Corp	22.51	0.52
MBLX	Metabolix Inc	12.18	0.22
MWIV	MWI Veterinary Supply Inc	40.40	0.47
MYGN	Myriad Genetics Inc	24.05	0.34
ONXX	Onyx Pharmaceuticals Inc	30.28	0.46
OMI	Owens & Minor Inc	46.39	1.85
TECH	Techne Corp	63.58	0.52
ZOLL	Zoll Medical Corp	26.36	0.62
INDUSTRIALS			
ALEX	Alexander & Baldwin Inc	33.05	1.29
AMSC	American Superconductor Corp	28.90	0.34
APOG	Apogee Enterprises Inc	15.81	0.85
ASTE	Astec Industries Inc	28.96	0.85
ESL	Esterline Technologies Corp	49.43	0.97
GMT	GATX Corp	28.65	0.47
GTI	GrafTech International Ltd	13.67	0.83
IEX	IDEX Corp	33.10	0.52
INSU	Insituform Technologies Inc	26.61	0.63
KDN	Kaydon Corp	37.60	0.52
LECO	Lincoln Electric Holdings Inc	54.33	0.51
MTZ	MasTec Inc	12.61	0.89
MOG/A	Moog Inc	35.42	1.15
ORB	Orbital Sciences Corp	19.01	0.57
RAVN	Raven Industries Inc	29.49	0.33
SNA	Snap-On Inc	43.34	0.48
TTEK	Tetra Tech Inc	23.04	0.58
TNB	Thomas & Betts Corp	39.24	1.24
TGI	Triumph Group Inc	70.09	0.98
UFPI	Universal Forest Products Inc	38.52	0.68
VMI	Valmont Industries Inc	82.83	0.89
WCC	WESCO International Inc	34.71	0.58



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INFORMATION TECHNOLOGY			
CY	Cypress Semiconductor Corp	11.53	1.10
DAKT	Daktronics Inc	7.62	0.45
FLIR	FLIR Systems Inc	28.18	0.98
INFA	Informatica Corp	26.89	0.64
ITRI	Itron Inc	72.57	0.51
JKHY	Jack Henry & Associates Inc	24.06	0.64
NATI	National Instruments Corp	33.35	1.51
PMTC	Parametric Technology Corp	18.05	0.72
PLCM	Polycom Inc	30.58	0.52
PRGS	Progress Software Corp	31.43	0.47
RVBD	Riverbed Technology Inc	28.40	0.57
RSTI	Rofin-Sinar Technologies Inc	22.62	0.46
SCSC	Scansource Inc	28.78	0.76
SMTC	Semtech Corp	17.43	0.67
SWKS	Skyworks Solutions Inc	15.60	0.71
SMSC	Standard Microsystems Corp	23.28	0.63
SY	Sybase Inc	46.62	0.54
SYNA	Synaptics Inc	27.61	1.00
TKLC	Tekelec	18.16	1.56
TSYS	TeleCommunication Systems Inc	7.34	0.50
TRMB	Trimble Navigation Ltd	28.72	0.55
VSEA	Varian Semiconductor Equipment Associates Inc	33.12	0.47
MATERIALS			
ATR	Aptargroup Inc	39.35	1.54
ARJ	Arch Chemicals Inc	34.39	0.53
CBT	Cabot Corp	30.40	0.65
CRS	Carpenter Technology Corp	36.60	0.85
FMC	FMC Corp	60.54	1.03
LZ	Lubrizol Corp	91.72	1.16
MEOH	Methanex Corp	24.31	0.82
MTX	Minerals Technologies Inc	51.84	0.48
WPP	Wausau Paper Corp	8.54	0.20
UNCLASSIFIED			
IWM	iShares Russell 2000 Index Fund	67.80	0.51
UTILITIES			
AGL	AGL Resources Inc	38.65	0.97
AVA	Avista Corp	20.71	1.35
BKH	Black Hills Corp	30.35	1.51
ITC	ITC Holdings Corp	55.00	0.82
SUG	Southern Union Co	25.37	1.10
UGI	UGI Corp	26.54	1.22
CASH AND EQUIVALENTS			
USD	US DOLLARS	1.00	2.52