

Frontegra Columbus Core Plus Fund

Portfolio Holdings: March 31, 2011

SECURITY NAME	CPN RATE	MAT DATE	MARKET PRICE	% OF PORT	MOODY RATING	S & P RATING
AES EASTERN ENERGY	9.000	01/02/17	71.000	0.20	B3	B-
AIG SUNAMER GLOB FIN VI	6.300	05/10/11	100.450	0.95	A2	A+
ALLY FINANCIAL INC	7.500	09/15/20	106.630	0.55	B1	B
ALLY FINANCIAL INC	4.500	02/11/14	100.000	0.47	B1	B
ALLY MASTER OWNER TRUST	1.124	01/15/16	100.340	0.99	Aaa	AAA
AMERICAN AIRLINES INC	5.250	07/31/21	97.000	0.56	Baa3	A-
AMERICAN INTL GROUP	4.250	05/15/13	103.310	0.52	Baa1	A-
AMERICREDIT AUTOMOBILE RECEIVA	6.960	10/14/14	106.150	0.43	Aaa	AA+
ASIF GLOBAL FINANCING XIX	4.900	01/17/13	104.500	1.35	A2	A+
BANC OF AMERICA COMMERCIAL MOR	5.118	07/11/43	102.080	1.09	NA	AAA
BANC OF AMERICA COMMERCIAL MOR	4.648	09/11/36	104.090	0.51	NA	AAA
BANK OF AMERICA CORP	6.500	08/01/16	110.660	0.77	A2	A
BANK OF AMERICA CORP	5.875	01/05/21	104.420	1.06	A2	A
BANK OF AMERICA CORP	3.625	03/17/16	98.590	0.41	A2	A
BB&T CORPORATION	5.700	04/30/14	110.420	0.49	A2	A
BELLSOUTH TELECOMMUNICATIONS	7.000	12/01/95	101.900	0.32	A2	A-
BRUCE MANSFIELD UNIT 1 2	6.850	06/01/34	104.940	0.18	Baa2	BBB-
CDX.NA.IG.16 06/20/16	1.000	06/20/16	100.200	0.00	Baa1	BBB+
CHRYSLER FINANCIAL AUTO SECURI	2.820	01/15/16	101.390	0.42	NA	AAA
CITIGROUP INC	4.587	12/15/15	103.410	0.50	A3	A
CITIGROUP INC	1.235	04/01/14	100.060	0.97	A3	A
CMALT 2007-A4 2A1	5.500	04/25/22	89.800	0.34	B3	NA
COUNTRYWIDE ASSET-BACKED CERTI	5.762	06/25/35	51.440	0.10	C	D
COUNTRYWIDE ASSET-BACKED CERTI	5.841	07/25/27	47.700	0.39	Ca	D
COUNTRYWIDE ASSET-BACKED CERTI	6.091	07/25/27	36.810	0.13	C	D
CREDIT SUISSE MORTGAGE CAPITAL	5.250	03/27/37	98.610	0.37	NA	AAA
CREDIT SUISSE NEW YORK	5.000	05/15/13	106.760	0.72	Aa1	A+
CSFB 2005-10 7A1	5.000	09/25/15	98.390	0.03	B2	CCC
FANNIE MAE	5.500	01/25/24	108.450	0.01	Aaa	AAA
FANNIE MAE	5.500	04/25/25	101.650	0.06	Aaa	AAA
FANNIE MAE POOL 464398	5.970	01/25/40	109.380	0.19	Aaa	AAA
FANNIE MAE POOL 464400	5.970	01/25/40	109.380	0.15	Aaa	AAA
FANNIE MAE POOL 465468	3.330	07/25/20	100.320	0.62	Aaa	AAA
FANNIE MAE POOL 46658S	0.730	11/25/20	99.720	4.50	Aaa	AAA
FANNIE MAE POOL AA4328	4.000	04/25/24	102.940	1.37	Aaa	AAA
FANNIE MAE POOL AB2822	2.500	03/01/26	95.300	0.34	Aaa	AAA
FANNIE MAE POOL AE0879	4.000	11/25/25	102.940	1.30	Aaa	AAA
FN 466890	5.100	12/25/40	99.130	0.12	Aaa	AAA
FNCL TBA 30YR	4.500	04/25/34	101.770	5.46	Aaa	AAA
FORD CREDIT AUTO OWNER TRUST	2.750	05/15/13	100.910	0.53	Aaa	AAA
FORD CREDIT AUTO OWNER TRUST	2.170	10/15/13	101.050	0.51	Aaa	AAA
FORD MOTOR CREDIT CO LLC	5.625	09/15/15	104.720	2.08	Ba2	BB-

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FREDDIE MAC	4.000	12/15/24	104.970	1.69	Aaa	AAA
GE CAPITAL CREDIT CARD MASTER	2.540	09/15/14	100.870	0.61	Aaa	NA
GENERAL ELEC CAP CORP	4.625	01/07/21	98.480	0.56	Aa2	AA+
GENWORTH FINANCIAL INC	5.250	05/15/12	102.920	0.11	A2	A
GENWORTH GLOBAL FUNDING	5.750	05/15/13	105.820	0.06	A2	A
GENWORTH LIFE INST FUND	5.875	05/03/13	105.800	0.69	A2	A
GMAC LLC	6.750	12/01/14	105.380	0.85	B1	B
GMAC MORTGAGE CORPORATION LOAN	5.805	10/25/36	61.980	0.25	Caa3	D
GOLDMAN SACHS GROUP INC	6.000	06/15/20	105.710	0.38	A1	A
GSA HOME EQUITY TRUST	0.406	01/25/37	16.040	0.05	C	CCC
GSMS 2007-EOP A1	1.142	03/06/20	100.000	0.59	Aaa	AAA
HARTFORD FINL SVCS GRP	5.500	10/15/16	104.860	0.38	Baa3	BBB
HERTZ VEHICLE FINANCING LLC	4.260	03/25/14	104.770	0.47	Aaa	NA
HOME EQUITY MORTGAGE TRUST	5.500	01/25/37	16.800	0.18	C	CC
HOMER CITY FUNDING LLC	8.734	10/01/26	88.500	0.34	Ba3	B+
HYUNDAI AUTO RECEIVABLES TRUST	2.030	08/15/13	100.860	1.03	NA	AAA
JACKSON NATL LIFE GLOBAL	5.375	05/08/13	107.700	0.22	A1	AA
JPMORGAN CHASE & CO	1.057	09/30/13	100.410	0.95	Aa3	A+
JPMORGAN CHASE & CO	4.250	10/15/20	95.570	1.13	Aa3	A+
JPMORGAN CHASE & CO	3.450	03/01/16	99.640	0.89	Aa3	A+
KEYSTONE OWNER TRUST	7.530	05/25/25	99.440	0.00	Caa1	NA
KIOWA POWER PARTNERS LLC	4.811	12/30/13	102.230	0.11	Baa3	BBB-
LB-UBS COMMERCIAL MORTGAGE TRU	6.462	03/15/31	103.100	0.32	Aaa	AAA
LLOYDS TSB BANK PLC	5.800	01/13/20	100.100	0.82	Aa3	A+
MANUF & TRADERS TRUST CO	5.629	12/01/21	96.740	0.26	A3	A-
MASTR 2004-3 2A1	4.750	01/25/14	101.950	0.04	NA	AAA
MET LIFE GLOB FUNDING I	5.125	04/10/13	106.720	1.05	Aa3	AA-
MET LIFE GLOB FUNDING I	2.500	01/11/13	101.720	0.50	Aa3	AA-
MET LIFE GLOB FUNDING I	2.500	09/29/15	97.380	0.18	Aa3	AA-
METLIFE INSTITUTIONAL FD	1.207	04/04/14	100.200	0.60	Aa3	AA-
MID-STATE TRUST	4.864	07/15/38	99.060	0.21	A1	AAA
MONUMENTAL GLOBAL FUNDNG	5.250	01/15/14	105.580	0.23	A1	AA-
MONUMENTAL GLOBAL FUNDNG	5.500	04/22/13	106.040	0.43	A1	AA-
MORGAN STANLEY	5.500	07/24/20	99.930	0.68	A2	A
MORGAN STANLEY	5.750	01/25/21	100.930	0.54	A2	A
MORGAN STANLEY MORTGAGE LOAN T	5.000	06/25/21	92.640	0.14	Caa2	CC
NATIONWIDE FINANCIAL SER	5.375	03/25/21	99.050	0.39	Baa1	BBB+
NATIONWIDE LIFE GBL FUND	5.450	10/02/12	105.180	0.21	A1	A+
NCUA GUARANTEED NOTES	0.604	12/07/20	100.110	0.41	Aaa	AAA
NORFOLK SOUTHERN COPR	6.000	03/15/05	94.800	0.33	Baa1	BBB+
NORTHWEST AIRLINES INC	7.027	11/01/19	103.000	0.49	Baa1	BBB+
PRUDENTIAL HOLDINGS LLC	7.245	12/18/23	114.310	0.30	Aa3	AA+

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PRUDENTIAL HOLDINGS, LLC	8.695	12/18/23	122.400	0.28	Baa1	A+
PSEG POWER LLC	5.320	09/15/16	107.760	0.54	Baa1	BBB
QWEST CORP	7.125	11/15/43	98.500	0.38	Baa3	BBB-
RALI 2004-QS4 A1	4.350	03/25/34	101.250	0.23	NA	AAA
RESIDENTIAL ACCREDIT LOANS, IN	5.000	03/25/20	97.860	0.20	B2	NA
RESIDENTIAL FUNDING MORTGAGE S	3.830	02/25/33	92.420	0.07	Baa1	BBB+
RESIDENTIAL FUNDING MORTGAGE S	4.660	09/25/35	98.210	0.01	Aa2	BBB-
RESIDENTIAL FUNDING MORTGAGE S	5.110	09/25/35	16.060	0.02	Ca	CC
RESIDENTIAL FUNDING MORTGAGE S	5.230	02/25/36	46.180	0.18	Caa3	D
RESIDENTIAL FUNDING MORTGAGE S	5.310	02/25/36	55.250	0.22	Ca	D
RESIDENTIAL FUNDING MORTGAGE S	5.550	03/25/36	45.230	0.13	Ca	D
RESIDENTIAL FUNDING MORTGAGE S	5.490	02/25/36	32.280	0.10	Ca	D
RESIDENTIAL FUNDING MORTGAGE S	5.810	03/25/36	26.390	0.05	C	D
ROYAL BK OF SCOTLAND PLC	4.375	03/16/16	100.640	0.28	Aa3	A+
SACO I TRUST	0.396	08/25/36	29.410	0.06	Ca	D
SLM STUDENT LOAN TRUST	0.511	07/25/13	100.020	0.08	Aaa	AAA
SLM STUDENT LOAN TRUST	0.611	01/25/15	100.050	0.65	Aaa	AAA
STRUCTURED ASSET SECURITIES CO	0.550	12/25/35	62.480	0.10	Caa2	AAA
TBA RECEIVABLE	0.000	10/14/11	16.000	0.01	Aaa	AAA
TIME WARNER INC	6.250	03/29/41	99.360	0.52	Baa2	BBB
UNITED AIR LINES	6.636	07/02/22	101.000	0.41	Baa2	BB+
US AIRWAYS GROUP INC	6.250	04/22/23	99.900	0.47	Ba2	BBB
US TREASURY N/B	4.750	02/15/41	103.940	2.70	Aaa	AAA
US TREASURY N/B	3.625	02/15/21	101.420	5.05	Aaa	AAA
US TREASURY N/B	2.750	02/28/18	99.240	9.20	Aaa	AAA
US TREASURY N/B	2.250	03/31/16	100.120	5.18	Aaa	AAA
US TREASURY N/B	2.125	02/29/16	99.690	5.71	Aaa	AAA
US TREASURY N/B	0.750	03/31/13	99.920	6.48	Aaa	AAA
US TREASURY STRIP	0.000	08/15/25	53.760	1.10	Aaa	AAA
WACHOVIA BANK COMMERCIAL MORTG	6.287	04/15/34	103.080	0.51	Aaa	AAA
WACHOVIA BANK NA	4.800	11/01/14	106.490	0.19	Aa3	AA-
WACHOVIA BANK NA	4.875	02/01/15	106.480	0.31	Aa3	AA-
WACHOVIA BANK NA	5.600	03/15/16	108.520	0.19	Aa3	AA-
WELLS FARGO & CO	4.600	04/01/21	98.890	0.51	A1	AA-
WELLS FARGO & COMPANY	5.125	09/15/16	106.610	0.28	A2	A+
WFALT 2007-PA3 6A1	5.500	07/25/22	94.410	0.33	NA	CC
TOTAL SECURITIES				94.46		
CASH/CASH EQUIVALENTS						
CASH	0.082		1.000	0.42	Aaa	AAA
CHRYSLER FINANCIAL AUTO SECUR	1.150	11/08/11	100.070	0.33	Aaa	AAA
FREDDIE MAC	1.500	12/15/15	100.680	0.36	Aaa	AAA
TREASURY BILL	0.000	03/08/12	99.760	4.43	Aaa	AAA
TOTAL CASH/CASH EQUIVALENTS				5.54		