

Frontegra Columbus Core Plus Fund

Portfolio Holdings: June 30, 2010

SECURITY NAME	CPN RATE	MAT DATE	MARKET PRICE	% OF PORT	MOODY RATING	S & P RATING
AES EASTERN ENERGY	9.000	01/02/17	103.000	0.32	Ba1	BB+
AES EASTERN ENERGY	9.670	01/02/29	108.000	0.82	Ba1	BB+
AES RED OAK LLC	8.540	11/30/19	98.750	0.06	B1	BB-
AIG SUNAMER GLOB FIN VI	6.300	05/10/11	101.000	0.92	A1	A+
AIG SUNAMER GLOB FIN X	6.900	03/15/32	92.500	0.25	A1	A+
AMERICAN INTL GROUP	4.250	05/15/13	96.500	0.47	A3	A-
AMERICREDIT AUTOMOBILE RECEIVA	6.960	10/14/14	106.870	0.42	Aa3	AAA
ANADARKO PETROLEUM CORP	6.200	03/15/40	79.120	0.17	Ba1	BBB-
ASIF GLOBAL FINANCING XIX	4.900	01/17/13	98.000	0.95	A1	A+
ASIF I	0.000	07/26/10	99.500	0.07	A1	A+
BACM 2006-3 A4	5.889	07/10/44	101.570	0.96	NA	A+
BANC OF AMERICA LARGE LOAN	5.621	06/24/50	106.050	1.13	NA	NA
BANK OF AMERICA CORP	5.750	12/01/17	103.710	0.43	A2	A
BANK OF AMERICA CORP	7.625	06/01/19	114.550	1.18	A2	A
BANK OF AMERICA CORP	5.625	07/01/20	100.790	0.39	A2	A
BORGER ENERGY ASSOC/FNDG	7.260	12/31/22	93.250	0.54	Ba3	BB-
BRUCE MANSFIELD UNIT 1 2	6.850	06/01/34	104.470	0.21	Baa2	BBB-
CAPITAL ONE BANK USA NA	8.800	07/15/19	124.840	0.39	A3	BBB
CAPITAL ONE MULTI-ASSET EXECUT	0.365	05/15/13	99.990	0.33	Aaa	AAA
CDX.NA.HY.14 06/20/15 CDS	5.000	06/20/15	94.520	-0.06	B2	B
CDX.NA.IG.14 06/20/15 CDS	1.000	06/20/15	99.120	-0.03	Baa1	BBB+
CHASE ISSUANCE TRUST	0.390	02/15/13	99.940	0.38	Aaa	AAA
CHASE ISSUANCE TRUST	0.800	09/17/12	100.070	0.37	Aaa	NA
CHRYSLER FINANCIAL AUTO SECUR	1.150	11/08/11	100.160	0.53	NA	AAA
CHRYSLER FINANCIAL AUTO SECURI	2.820	01/15/16	101.990	0.25	NA	AAA
CITIGROUP INC	8.500	05/22/19	119.210	1.69	A3	A
CMALT 2007-A4 2A1	5.500	04/25/22	85.340	0.38	B3	NA
COUNTRYWIDE ASSET-BACKED CERTI	5.762	06/25/35	28.540	0.06	Caa3	D
COUNTRYWIDE ASSET-BACKED CERTI	5.841	07/25/27	32.650	0.28	Ca	D
COUNTRYWIDE ASSET-BACKED CERTI	6.091	07/25/27	20.190	0.08	C	D
COUNTRYWIDE ASSET-BACKED CERTI	5.779	05/25/37	56.670	0.20	B3	BB+
CREDIT SUISSE	5.383	11/15/16	102.890	0.65	Aaa	NA
CREDIT SUISSE	5.400	01/14/20	99.430	0.39	Aa2	A
CREDIT SUISSE MORTGAGE CAPITAL	5.250	03/27/37	100.000	0.45	NA	AAA
CSFB 2003-1 1A1	7.000	02/25/33	107.700	0.02	Aaa	AAA
CSFB 2005-10 7A1	5.000	09/25/15	99.820	0.07	Ba1	CCC
EL PASO CORPORATION	7.000	06/15/17	99.440	0.32	Ba3	BB-
ERAC USA FINANCE COMPANY	6.375	10/15/17	112.570	0.27	Baa2	BBB+
FANNIE MAE	5.500	01/25/24	110.710	0.02	Aaa	AAA
FANNIE MAE POOL 464398	5.970	01/25/40	109.120	0.19	Aaa	AAA
FANNIE MAE POOL 464400	5.970	01/25/40	109.120	0.15	Aaa	AAA
FANNIE MAE POOL 931711	4.000	08/25/19	105.370	1.14	Aaa	AAA

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FANNIE MAE POOL 932108	4.000	11/25/19	105.370	1.17	Aaa	AAA
FANNIE MAE POOL MA0174	4.000	09/25/19	105.370	0.58	Aaa	AAA
FANNIE MAE POOL MA0235	4.000	09/25/19	105.370	1.28	Aaa	AAA
FANNIE MAE POOL MA0298	4.000	06/25/19	105.370	3.84	Aaa	AAA
FANNIE MAE POOL MA0357	4.000	04/25/19	105.390	1.14	Aaa	AAA
FANNIE MAE POOL MA0380	4.000	05/25/20	105.390	1.72	Aaa	AAA
FIFTH THIRD AUTO TRUST	4.070	01/17/12	100.550	0.39	Aaa	AAA
FNMA FULLY AM DUS TBA	3.330	01/01/20	101.780	0.62	Aaa	AAA
FORD CREDIT AUTO OWNER TRUST	2.850	05/15/13	101.930	0.98	Aaa	AAA
FORD CREDIT AUTO OWNER TRUST	2.170	10/15/13	101.350	0.57	Aaa	AAA
FORD MOTOR CREDIT CO	8.000	12/15/16	102.260	0.38	Ba3	B-
FORD MOTOR CREDIT CO LLC	8.125	01/15/20	102.070	0.41	Ba3	B-
FREDDIE MAC	0.270	01/11/12	99.870	1.93	Aaa	AAA
FREDDIE MAC	0.308	09/19/11	99.980	1.67	Aaa	AAA
FREDDIE MAC	4.000	12/15/24	105.110	2.16	Aaa	AAA
GE CAPITAL CORP CDS	1.000	06/20/15	95.080	-0.04	Aa2	AA+
GE CAPITAL CREDIT CARD MASTER	2.540	09/15/14	101.180	0.59	Aaa	NA
GENWORTH FINANCIAL INC	5.250	05/15/12	102.890	0.11	A2	A
GENWORTH LIFE INST FUND	5.875	05/03/13	103.390	0.65	A2	A
GMAC INC	8.300	02/12/15	101.250	0.49	B3	B
GMAC LLC	6.750	12/01/14	96.750	0.41	B3	B
GMAC MORTGAGE CORPORATION LOAN	5.805	10/25/36	52.080	0.24	Caa3	D
GOLDMAN SACHS GROUP INC	6.000	06/15/20	103.110	0.82	A1	A
GS MORTGAGE SECURITIES CORPORA	5.999	08/10/45	98.320	1.04	Aa2	BBB-
GSA HOME EQUITY TRUST	0.507	01/25/37	12.770	0.04	Ca	CCC
GSMS 2007-EOP A1	0.444	03/06/20	96.800	0.57	Aaa	AAA
HARTFORD FINL SVCS GRP	8.125	06/15/38	90.750	0.12	Ba1	BB+
HARTFORD FINL SVCS GRP	4.000	03/30/15	98.180	0.23	Baa3	BBB
HARTFORD FINL SVCS GRP	6.625	03/30/40	92.860	0.31	Baa3	BBB
HERTZ VEHICLE FINANCING LLC	0.597	11/25/11	99.760	0.14	Baa2	BB+
HERTZ VEHICLE FINANCING LLC	0.597	11/25/11	99.760	0.17	Baa2	BB+
HERTZ VEHICLE FINANCING LLC	4.260	03/25/14	104.210	0.46	Aaa	NA
HOME EQUITY MORTGAGE TRUST	5.500	01/25/37	12.980	0.14	C	CC
HOMER CITY FUNDING LLC	8.734	10/01/26	92.000	0.91	Ba2	B+
HYUNDAI AUTO RECEIVABLES TRUST	2.030	08/15/13	101.350	1.01	NA	AAA
INDIANAPOLIS PWR & LIGHT	6.050	10/01/36	106.660	0.28	A3	BBB
INDIANTOWN COGENERATION	9.770	12/15/20	110.540	0.71	Ba1	BB+
JACKSON NATL LIFE GLOBAL	5.375	05/08/13	107.430	0.21	A1	AA
KEYSTONE OWNER TRUST	7.530	05/25/25	97.590	0.00	Caa1	NA
KIOWA POWER PARTNERS LLC	4.811	12/30/13	101.670	0.13	Baa3	BBB-
LBUBS 2007-C2 A3	5.430	02/15/40	100.300	0.31	NA	A+
LEHMAN BROTHERS HOLDINGS	6.875	05/02/18	20.250	0.34	WR	NR

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LINCOLN NATIONAL CORP	6.250	02/15/20	107.130	0.34	Baa2	A-
LINCOLN NATIONAL CORP	7.000	06/15/40	105.330	0.33	Baa2	A-
LLOYDS TSB BANK PLC	5.800	01/13/20	94.390	0.59	Aa3	A+
M&I MARSHALL & ILSLEY BK	0.808	12/04/12	90.190	0.74	Baa1	BBB-
MACKINAW POWER LLC	6.296	10/31/23	102.470	0.28	Baa3	BBB-
MANUF & TRADERS TRUST CO	5.629	12/01/21	94.530	0.42	A3	A-
MASTR 2004-3 2A1	4.750	01/25/14	102.040	0.05	NA	AAA
MID-STATE TRUST	4.864	07/15/38	96.130	0.21	A1	AAA
MONUMENTAL GLOBAL FUNDNG	5.250	01/15/14	108.860	0.24	A1	AA-
MONUMENTAL GLOBAL FUNDNG	5.500	04/22/13	106.960	0.41	A1	AA-
MORGAN STANLEY	5.500	01/26/20	96.740	0.99	A2	A
MORGAN STANLEY MORTGAGE LOAN T	5.000	06/25/21	90.800	0.16	B3	CC
MSRR 2009-GG10 A4A	5.805	08/12/45	104.830	1.02	Aaa	NA
NATIONWIDE LIFE GBL FUND	5.450	10/02/12	103.760	0.20	A1	A+
NORTHWEST AIRLINES INC	7.027	11/01/19	95.000	0.75	Baa1	BBB+
PRUDENTIAL FINANCIAL INC	5.375	06/21/20	101.280	0.26	Baa2	A
PRUDENTIAL FINANCIAL INC	6.625	06/21/40	101.770	0.32	Baa2	A
PRUDENTIAL HOLDINGS LLC	7.245	12/18/23	112.140	0.28	Aa3	AAA
PRUDENTIAL HOLDINGS, LLC	8.695	12/18/23	119.440	0.14	Baa1	A+
QWEST CORP	7.125	11/15/43	86.250	0.32	Ba1	BBB-
RALI 2004-QS4 A1	4.350	03/25/34	98.490	0.26	NA	AAA
RESIDENTIAL ACCREDIT LOANS, IN	5.000	03/25/20	93.210	0.22	B2	NA
RESIDENTIAL FUNDING MORTGAGE S	3.830	02/25/33	87.600	0.10	Baa1	BBB+
RESIDENTIAL FUNDING MORTGAGE S	4.660	09/25/35	94.550	0.03	Aa2	BBB-
RESIDENTIAL FUNDING MORTGAGE S	5.110	09/25/35	23.970	0.04	Ca	CC
RESIDENTIAL FUNDING MORTGAGE S	5.230	02/25/36	44.230	0.18	Caa3	D
RESIDENTIAL FUNDING MORTGAGE S	5.310	02/25/36	47.610	0.21	Ca	D
RESIDENTIAL FUNDING MORTGAGE S	5.500	03/25/36	90.200	0.10	A2	D
RESIDENTIAL FUNDING MORTGAGE S	5.543	03/25/36	46.470	0.13	Ca	D
RESIDENTIALFUNDING MORTGAGE S	5.490	02/25/36	17.100	0.06	Ca	D
RESIDENTIALFUNDING MORTGAGE S	5.810	03/25/36	20.070	0.04	C	D
SACO I TRUST	0.497	08/25/36	17.410	0.04	Ca	D
SELKIRK COGEN FUNDG CORP	8.980	06/26/12	106.250	0.22	Ba2	BBB-
SHELL INTERNATIONAL FIN	3.100	06/28/15	101.550	0.46	Aa1	AA
SLM STUDENT LOAN TRUST	0.511	07/25/13	100.060	0.29	Aaa	AAA
SLM STUDENT LOAN TRUST	0.613	01/25/15	100.040	0.83	Aaa	AAA
TBA RECEIVABLE	0.000		20.130	0.00	Aaa	AAA
TENASKA GATEWAY PARTNERS	6.052	12/30/23	102.770	0.13	NA	BBB-
UNITED AIR LINES	6.636	07/02/22	92.000	0.43	Ba1	BB+
US TREASURY N/B	4.375	05/15/40	108.160	1.73	Aaa	AAA
US TREASURY N/B	1.000	09/30/11	100.690	12.23	Aaa	AAA
US TREASURY N/B	0.875	02/29/12	100.540	9.82	Aaa	AAA

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US TREASURY N/B	3.250	03/31/17	105.380	1.84	Aaa	AAA
US TREASURY N/B	3.125	04/30/17	104.530	3.38	Aaa	AAA
US TREASURY N/B	2.750	05/31/17	102.110	1.53	Aaa	AAA
VALERO ENERGY CORP	6.125	02/01/20	102.760	0.36	Baa2	BBB
WBCMT 2006-C23 A4	5.418	01/15/45	104.270	0.31	Aaa	AA-
WFALT 2007-PA3 6A1	5.500	07/25/22	81.060	0.33	NA	CC
WFMBS 2006-3 A9	5.500	03/25/36	95.860	0.40	B2	NA
WINDSOR FINANCING LLC	5.881	07/15/17	93.680	0.41	Ba3	B+
TOTAL SECURITIES				91.20		
CASH/CASH EQUIVALENTS						
CASH	0.086		1.000	8.54	Aaa	AAA
COLLATERAL CASH	0.086		1.000	0.11	Aaa	AAA
ESCROW TL CASH	0.086		1.000	0.01	Aaa	AAA
FORWARD CASH	4.332		0.000	0.08		
FREDDIE MAC	4.000	05/15/26	100.800	0.06	Aaa	AAA
TOTAL CASH/CASH EQUIVALENTS				8.80		